

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/77201	Date: October 30, 2026
Circular Ref. No: 838/2026	

To All NSE Members

Sub: Futures and options contracts in Polycab India Limited (POLYCAB)

This is in accordance with Exchange circular nos. NSE/SURV/75652 dated August 07, 2026, NSE/SURV/76858 dated October 12, 2026 and NSE/SURV/77205 dated October 30, 2026, regarding securities under IBC framework.

NCLAT vide its order dated October 30, 2026 has allowed the Appeal filed by the Company and set aside the order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated October 07, 2026. w.r.t IBC proceedings initiated against Polycab India Limited (POLYCAB)

Accordingly, the scrip POLYCAB shall move out of IBC framework and the corresponding surveillance actions on POLYCAB shall be reverted. Further, the futures and options contracts with January 2027 expiry shall be made available for trading in the underlying POLYCAB w.e.f November 02, 2026.

In case of any further queries, you may write to us at surveillance@nse.co.in.

For and behalf of
National Stock Exchange of India Limited

Amit Shinde
Chief Manager
Surveillance